

## ATTACHMENT F: PROJECT PRO FORMA

**General Statement: The Massachusetts Clean Energy Technology Center (“MassCEC”)** will hold any information provided by Applicant hereunder in confidence if any such information falls within the limited exemption at Massachusetts General Laws Chapter 23J, Section 2(k), as determined by MassCEC (see RFP Section 8.) Proprietary information submitted as part of Attachment F (Project Pro Forma) (including trade secrets and/or financial information described therein) will be kept confidential pursuant to MGL chapter 23J, Section 2(k). All other information will be subject to public disclosure. All confidentiality claims are subject to verification by MassCEC.

Include, at minimum, the following categories of information in the project pro forma over the projected system operational life, preferably reflecting a minimum of ten years:

### **Revenues:**

The pro forma should express project finances both including and not including non-monetizable benefits.

- Monetizable storage system benefits / wholesale market revenues
- Non-monetizable storage system benefits (as potential revenues under favorable market conditions) – explain assumptions in Narrative (Attachment C)

### **Expenses:**

- Project capital costs
- Interconnection upgrade, if applicable
- Data collection and reporting hardware (note any needed for purposes of reporting to MassCEC that would not otherwise be needed for operation of the system, including added costs for demonstrating non-monetizable benefits)
- Project soft costs
- Annual operation & maintenance
- Periodic (less than once per year) maintenance
- Financing expenses (where applicable)
- Insurance costs

### **Assumptions, including but not limited to:**

- Storage system power and energy ratings
- Storage system full cycle efficiency
- Storage system performance guarantee duration
- Assumed degradation given proposed duty cycle
- Energy values
- Demand charges
- Payments for frequency regulation or other ancillary services